



# Chartline

Upside potential meets  
principal protection.

**A FIXED INDEXED ANNUITY  
TO SUPPORT YOUR JOURNEY.**

ISSUED BY MERIT LIFE INSURANCE CO.

# An introduction to fixed indexed annuities.

A fixed indexed annuity (FIA) is designed to protect your principal while offering the potential to earn interest based on the performance of a market index.

## BENEFITS OF CHARTLINE

Chartline, a FIA from Knighthead Life, helps you chart a confident course to retirement.



### FUNDS PROTECTION

Premium allocations are fully protected from downside market risk.



### TAX DEFERRAL

Interest earnings grow on a tax-deferred basis, meaning funds aren't taxable until they're withdrawn or distributed from the annuity.



### INTEREST GROWTH

Interest is credited based on the performance of underlying indices, allowing for upside potential with no downside risk.



### LIQUIDITY

After the first contract anniversary, 10% of the contract value is available each year for withdrawal free of withdrawal charges or Market Value Adjustment (MVA).



### INCOME

After the first contract anniversary, you may elect to convert the contract value to an income stream for your lifetime.



### DEATH BENEFIT

The annuity's full contract value can be passed along to a beneficiary and avoid the time-consuming probate process.



### RMD FRIENDLY

All charges are waived on withdrawals in a contract year that do not exceed minimum distributions required by the IRS.



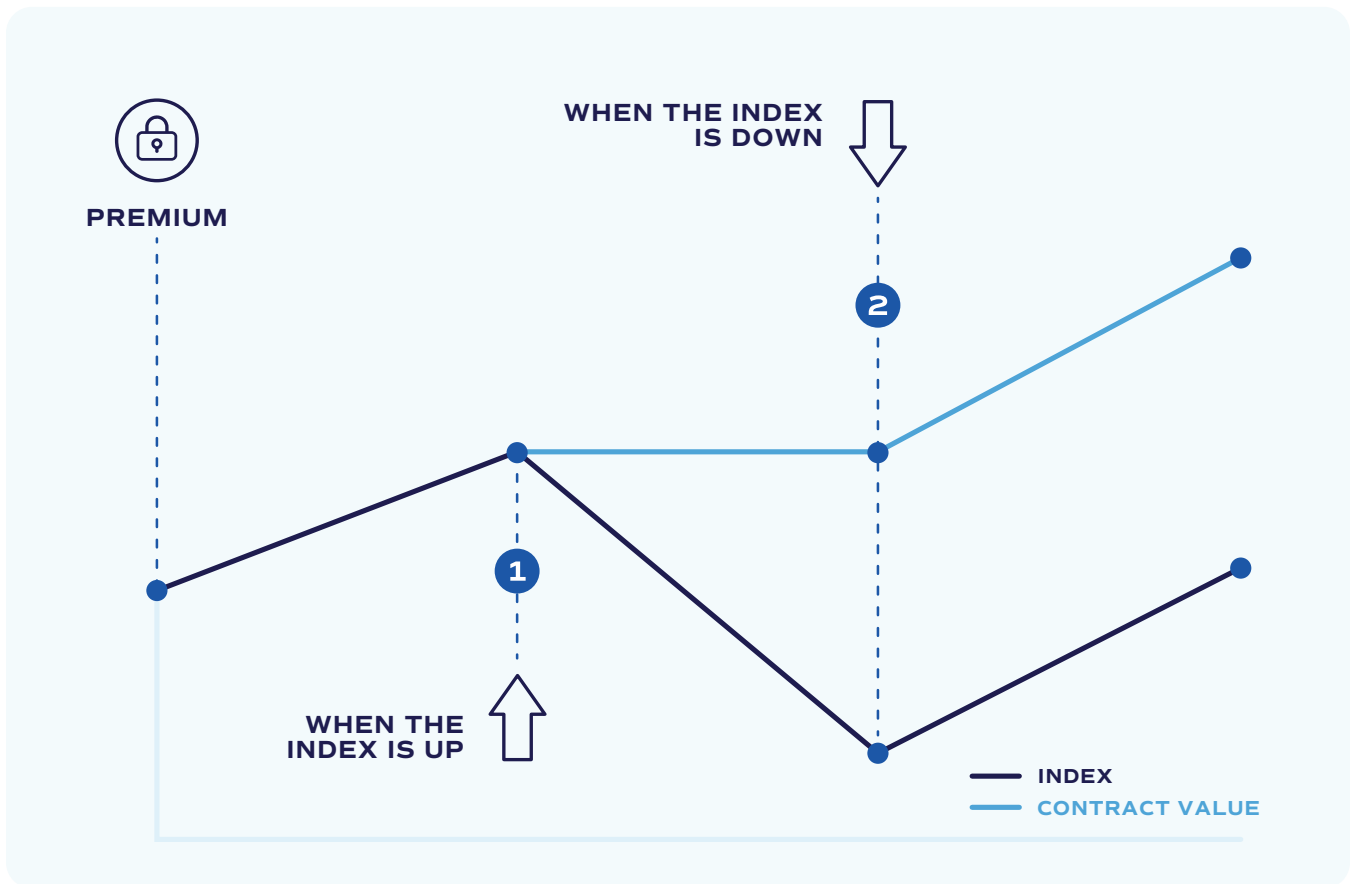
### MINIMUM INTEREST GUARANTEE

At the end of the withdrawal charge period, if the contract value is less than the benefit base, the contract value will be automatically increased.

# Fixed indexed annuity crediting 101.

Chartline allows you to protect your retirement savings while providing an opportunity to earn interest through strategies linked to a market index, like the S&P 500®.

Importantly, if the underlying market index goes down, your contract value is protected from downside risk because your money is not directly invested in any stock or index.



**1 WHEN THE INDEX IS UP**

Interest is credited to your contract value and protected from any future index declines.

**2 WHEN THE INDEX IS DOWN**

Even when the market falls, the interest already credited to your annuity stays secure. Your contract value is not subject to losses during negative market periods.

# Crediting methods.

With Chartline, you have multiple strategies to which you can allocate your premium. Each strategy combines an index and a crediting method—the formula that calculates your index credit.

## CAP RATE

With a cap rate strategy, you participate in 100% of the growth in the underlying index subject to a maximum amount—the “cap”. For example, if the cap rate for an index strategy is 7% and the index grows 14% over the crediting term, the index credit would be 7%.

INDEX PERFORMANCE	CAP RATE	HYPOTHETICAL INDEX CREDIT
-4.00%	7.00%	0.00%
3.00%	7.00%	3.00%
14.00%	7.00%	7.00%

## PARTICIPATION RATE

With a participation rate strategy, you participate in a portion of the growth in the underlying index. For example, if the participation rate for an index strategy is 80% and the index grows 20% over the crediting term, the index credit would be 16%.

INDEX PERFORMANCE	PARTICIPATION RATE	HYPOTHETICAL INDEX CREDIT
-4.00%	80.00%	0.00%
3.00%	80.00%	2.40%
14.00%	80.00%	11.20%

## FIXED RATE

You also have the option to earn interest at a fixed rate. With a fixed rate strategy, you can earn daily interest according to the rate established at the beginning of each contract year.

## AVAILABLE INDICES

### Indexed to

### S&P Dow Jones Indices

A Division of **S&P Global**

#### S&P 500

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization of U.S. stocks.

#### DOW JONES INDUSTRIAL AVERAGE

The Dow Jones Industrial Average® (The Dow®), is a price-weighted measure of 30 U.S. blue-chip companies. The index covers all industries except transportation and utilities.

#### S&P 500 DAILY RISK CONTROL 15%

The S&P 500 Daily Risk Control 15% Index's goal is to create stable returns using the existing S&P 500 Index crediting design combined with a volatility target. The index is adjusted daily to target a 15% level of volatility.

#### NASDAQ-100



The Nasdaq-100® is a globally recognized index that tracks the performance of 100 of the largest non-financial companies listed on the Nasdaq Stock Market®, encompassing a diverse range of industries and sectors.

#### STOXX EUROPE 600



The STOXX® Europe 600 is a broad measure of the European equity market. With a fixed number of 600 components, the index provides extensive and diversified coverage across 17 countries and 11 industries within Europe's developed economies, representing nearly 90% of the underlying investable market.

#### NYSE BONDS AND COMMODITIES



The NYSE Bonds and Commodities Index allocates among three asset classes: fixed income, commodities, and currencies. The Index is designed to complement standalone equity market allocations, and aims to maintain a low to negative correlation with U.S. equity benchmarks.

# Choices with Chartline.

Inspired by nautical charts that guide travelers along their journeys, Chartline provides you with clear guidance and strategic navigation as you plan your future.

Allocate your premium among a lineup of Model Portfolios, index strategies, and a fixed strategy to customize your accumulation strategy.

## MODEL PORTFOLIOS

Model Portfolios may be elected to diversify premium among multiple strategies. Funds may be reallocated in or out of a Model Portfolio at the end of each crediting term. Funds allocated to a Model Portfolio will automatically rebalance on each contract anniversary based on the initial model allocation percentages.

1-YEAR STRATEGIES	MODEL PORTFOLIO ALLOCATIONS		
	GLOBAL DIVERSIFIED BALANCE	AMERICAN BENCHMARK COLLECTION	CAP AMPLIFIER
S&P 500 with Cap	15%	40%	50%
Nasdaq-100 with Cap	15%	30%	-
Dow Jones Industrial Average with Cap	15%	30%	-
STOXX Europe 600 with Cap	20%	-	-
S&P 500 Daily Risk Control 15% with Participation Rate	15%	-	30%
NYSE Bonds and Commodities with Participation Rate	20%	-	20%

## INDIVIDUAL STRATEGIES

In addition to Model Portfolios, you may elect to allocate premium to individual strategies. These allocations can be used in conjunction with or without Model Portfolios. The total sum of allocations between Model Portfolios and individual strategies must equal 100%.

- ◆ 1-Year S&P 500 with Cap
- ◆ 1-Year Nasdaq-100 with Cap
- ◆ 1-Year Dow Jones Industrial Average with Cap
- ◆ 1-Year STOXX Europe 600 with Cap
- ◆ 1-Year S&P 500 Daily Risk Control 15% with Participation Rate
- ◆ 1-Year NYSE Bonds and Commodities with Participation Rate
- ◆ 1-Year Fixed Strategy

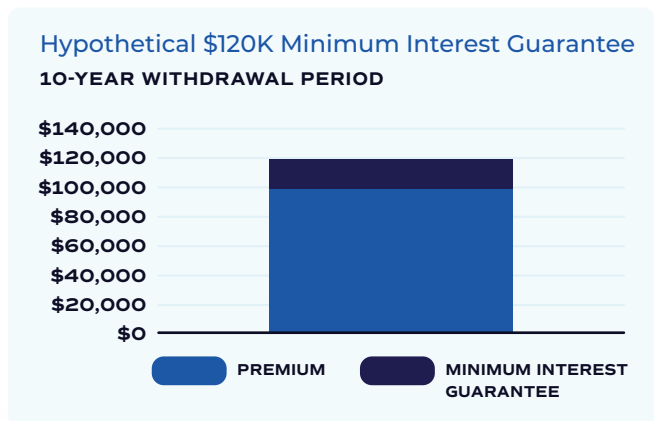
# Catch up if you're behind with an accumulation guarantee.

Chartline includes a minimum interest guarantee that secures a minimum level of accumulation at the end of the withdrawal charge period.

## MINIMUM INTEREST GUARANTEE

With the Minimum Interest Guarantee feature, Chartline offers something that many indexed annuities do not: guaranteed accumulation. At the end of the withdrawal charge period, if the contract value is less than the benefit base, the contract value will be automatically increased to the value of the benefit base.

WITHDRAWAL CHARGE PERIOD	BENEFIT BASE (% OF PREMIUM)	ANNUAL RIDER CHARGE
5-Year	110%	None
7-Year	114%	None
10-Year	120%	None



# Maintain access to funds for life's uncertainties.

## ISSUE REQUIREMENTS

**ISSUE AGE: 0-85**

**MINIMUM PREMIUM: \$25,000**

**MAXIMUM PREMIUM: \$2,000,000**

## MARKET VALUE ADJUSTMENT

A market value adjustment (MVA) may apply to any surrender or withdrawal exceeding the allowed Free Withdrawal Amount. The MVA may increase or decrease the amount received from the withdrawal.

## NURSING HOME OR HOSPITAL CARE WAIVER<sup>1</sup>

100% of the contract value may be withdrawn free of withdrawal charges and MVA. Eligibility requires confinement to a qualified nursing home or hospital for 90 consecutive days, starting after the issue date.

## CHRONIC IMPAIRMENT WAIVER<sup>1</sup>

100% of the contract value may be withdrawn free of withdrawal charges and MVA. Eligibility requires certification by a licensed physician of inability to perform at least two of six ADLs<sup>2</sup> for 90 consecutive days starting after the issue date.

## DEATH BENEFIT

Upon death, the contract value will be paid to the designated beneficiary. The death benefit is free of withdrawal charges and MVA.

## WITHDRAWAL CHARGE SCHEDULE

CONTRACT YEAR	1	2	3	4	5	6	7	8	9	10
<b>5-Year</b>	9%	9%	8%	7%	6%	-	-	-	-	-
<b>7-Year</b>	9%	9%	8%	7%	6%	5%	4%	-	-	-
<b>10-Year</b>	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%

## FREE WITHDRAWALS

After the first contract anniversary, up to 10% of the contract value is available as a Free Withdrawal Amount. The Free Withdrawal Amount is not subject to withdrawal charges and MVA.

## TERMINAL ILLNESS WAIVER<sup>1</sup>

100% of the contract value may be withdrawn free of withdrawal charges and MVA. Eligibility requires the diagnosis be made by a licensed physician and result in a life expectancy of 12 months or less. The initial diagnosis of the terminal illness must have occurred after the issue date.

## BAILOUT RATE WAIVER

The Bailout Rate Waiver provides that 100% of the contract value may be withdrawn free of withdrawal charges and MVA. Eligibility requires a renewal rate to be set on any eligible strategy that is less than the applicable bailout rate.

## ANNUITIZATION

After the first contract year, the contract value may be annuitized under any available annuitization options in the contract. Withdrawal charges and MVA do not apply on annuitization.

<sup>1</sup> Eligibility begins after the first Contract Anniversary and is available for an Owner or Joint Owner.

<sup>2</sup> The six Activities of Daily Living (ADLs) are bathing, continence, dressing, eating, toileting, and transferring.

# Get to know Knighthead Life.

## YOUR TRUSTED ANNUITY PARTNER

At Knighthead Life, we're modernizing a course to retirement that elevates ease and puts people first.

Knighthead Life is part of Knighthead Insurance Group, a family of global insurance companies that has been helping customers protect and grow their wealth for over a decade.

With our strong capital position, dependable annuity products, and dedicated customer service, we're a respected industry leader and AM Best rated insurer that you can count on as you plan for retirement.



PART OF KNIGHTHEAD  
INSURANCE GROUP



PARTNER FOR  
A LIFETIME



A- RATING FROM  
AM BEST

Knighthead Life is underwritten by Merit Life Insurance Co., rated A- (Excellent) as of November 13, 2025 by AM Best.

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Chartline is a fixed indexed annuity which is issued by Merit Life Insurance Co. and only available in certain states. Chartline Policy Form: ICC25\_KHL\_FIA (subject to state variations). Policy form numbers and provisions may vary. Guarantees are backed by the claims-paying ability of the issuing company.

**You should consider the features of Chartline carefully before purchasing. Taxes are due upon withdrawal and excess withdrawals may be subject to a withdrawal charge and market value adjustments. The IRS may impose a 10% penalty for withdrawals prior to age 59 ½.**

Non-qualified annuities are generally entitled to tax deferral. IRAs and other qualified plans are already tax deferred. Therefore, a deferred annuity should be used to fund an IRA or qualified plan to reap annuity benefits other than tax deferral, such as lifetime income and death benefit options.

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